

PRESS RELEASE

Southampton, 5 October 2022

Horizon Capital backed Agilico closes tenth acquisition

Leading workplace technology provider Agilico is pleased to announce the acquisition of Capital Document Solutions Limited, its biggest acquisition to-date by revenue, headcount, and machines in the field (MIF).

This latest acquisition significantly expands the group's capabilities across the UK; increases MiF to over 40,000; and expands the customer base to 13,000 largely SME customers. Agilico's Agile Print division is now the largest independent MPS business in the UK, a feat achieved over four years under CEO, Simon Davey.

Agilico CEO, Simon Davey, said;

"Tom Flockhart and I spent two years working together on this deal to make sure every aspect of it was carefully considered. Though he very sadly lost his battle against cancer before we managed to complete, I know he would be immensely proud of his Board of Directors and family for honouring his wishes to become part of the Agilico group".

Board Director, Pam Flockhart, said;

"I am delighted that we were able to deliver on the project that dad started with Simon back in 2020, and I know he would have been very proud to see Capital take their place as part of a nationwide Agilico group. We look forward to working with the team at Agilico, to further strengthen and grow the business, continue to provide the highest quality service and offer new products and technologies to our customers".

Luke Kingston, Partner at Horizon, said;

"We are delighted to have supported Simon and Agilico on their tenth acquisition and welcome the fantastic team at Capital into the Group. Capital and Agilico share a similar ethos of customer centricity, and this combination will also enable the Capital customers to benefit from the broader workplace technology offering from the Agilico Group."

About Agilico

Agilico's purpose is to **make work easy** for 13,000 customers across three divisions; **Agile Print, Agile Tech** and **Agile Docs**. Its relentless focus on customer service has led to a Trustpilot rating of 4.8 and an average customer relationship of 16 years.

To find out more, visit www.agilico.co.uk

Agilico

Simon Davey, CEO

T: +44 7976 948 950

E: simon.davey@agilico.co.uk

Horizon Capital

Luke Kingston, Partner

T: +44 7980 223 458

E: lk@horizonpe.co.uk